MANNOO CAPITAL (PRIVATE) LIMITED
UN-AUDITED HALF YEARLY STATEMENTS
DECEMBER 31,2024

MANNOO CAPITAL (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2024

	Note	DECEMBER 2024 Rupees	JUNE 2024 Rupees
ASSETS			
Non-current assets			
Property and equipment	4	32,284	32,284
Intangible assets	5	2,500,114	2,500,114
Long term deposits	6	5,000,000	5,000,000
		7,532,398	7,532,398
Current assets			
Deposits	7	5,100,000	1,000,000
Short term investments	8	30,427,840	29,614,590
Advance tax - net		3,259,864	2,634,233
Cash and bank balances	9	42,927,658	34,010,728
		81,715,362	67,259,551
Total assets		89,247,760	74,791,949
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorised share capital			
20,000,000 ordinary shares of Rs.10/- each		200,000,000	200,000,000
Issued, subscribed and paid up capital	10	94,013,000	94,013,000
Accumulated loss		(4,865,240)	(19,322,431)
Total equity		89,147,760	74,690,569
Current liabilities			
Accrued and other payables	11	100,000	101,380
Total equity and liabilities		89,247,760	74,791,949
Contingencies and commitments	12	-	-

The annexed notes form an integral part of these financial statements.

Shmeer Alam
Chief Executive

MANNOO CAPITAL (PVT) LTD. PSX

MANNOO CAPITAL (PRIVATE) LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Note	DECEMBER 2024 Rupees	JUNE 2024 Rupees
Operating revenue	13	583,749	2,022,958
Capital loss on sale of investments-net		2,815,337	5,430,935
Net change in unrealized loss on remeaurement of short term investment		-	(1,021,899)
		3,399,087	6,431,994
Administrative expenses	14	(2,367,404)	(5,554,471)
Operating loss		1,031,683	877,523
Finance cost	15	-	(2,344)
Other income	16	3,506,772	7,326,093
Loss before taxation		4,538,454	8,201,272
Final Taxes		-	(279,744)
		4,538,454	7,921,528
Taxation	17		(1,051,514)
Profit after taxation		4,538,454	6,870,014
Loss per share - basic and diluted	18	0.48	0.73

The annexed notes form an integral part of these financial statements.

Chief Executive

MANNOO CAPITAL (PVT) LTD. PSX

MANNOO CAPITAL (PRIVATE) LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2024

	Dec-24	Jun-24
	Rupees	Rupees
Loss for the year	4,538,454	6,870,014
Other comprehensive income for the year	-	-
Total comprehensive loss for the year	4,538,454	6,870,014

The annexed notes form an integral part of these financial statements.

Chief Executive

MANNOO CAPITAL (PRIVATE) LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2024

		Dec-24 Rupees	Jun-24 Rupees
CASH FLOW FROM OPERATING ACTIVITIES			
Loss before taxation			8,201,272
Adjustments for :			
Depreciation		7,499	7,499
Amortization of software		49	49
Capital loss on sale of investments	2815337	(2,815,337)	(5,430,935)
Unrealized loss on remeasurement of short term investments			1,021,899
Finance cost			2,344
		(2,807,789)	(4,399,144)
Operating profit/(loss) before working capital changes		(2,807,789)	3,802,128
Working capital changes			
Decrease in current assets			
Deposit		5,100,000	4,000,000
(Decrease) in current liabilities			
Accrued and other payables		100,000	1,380
Net cash generated from operations		5,200,000	7,803,508
Finance cost paid			(2,344)
Tax paid			(1,886,700)
Net cash generated from operating activities		5,200,000	5,914,464
CASH FLOW FROM INVESTING ACTIVITIES			
Short term investments - net		2,815,337	5,430,937
Long term deposits		(5,000,000)	(5,000,000)
Net cash (used in) investing activities		(2,184,663)	430,937
Net increase/ (decrease) in cash and cash equivalents during the year		472,496	6,345,401
Cash and cash equivalents at the beginning of the year		42,413,372	27,665,328
Cash and cash equivalents at the end of the year		42,927,658	34,010,729

The annexed notes form an integral part of these financial statements.

Chief Executive

MANNOO CAPITAL (PRIVATE) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2024

	Issued, subscribed and paid up capital	Revenue Reserve Accumulated Profit/(Loss)	Revenue Reserve Re-measurement of 'available for sale' investments	Total
	-----------------------	-----------Rupees-----------	-----------------------	-----------
Balance as on July 1 ,2021	94,013,000	(17,259,017)	-	76,753,983
Loss for year end June 30 ,2024	-	6,870,014	-	6,870,014
Other Comprehensive income for the year ended June 30, 2022	-	-	-	-
Total Comprehensive income for the year ended June 30, 2024	-	6,870,014	-	6,870,014
Balance as on June 30, 2022	94,013,000	(10,389,004)	-	83,623,997
Profit for year end DEC 31 ,2024	-	4,538,454	-	4,538,454
Other Comprehensive income for the year ended June 30, 2023	-	-	-	-
Total Comprehensive income for the year ended DEC 31, 2024	-	4,538,454	-	4,538,454
Balance as on DEC 31, 2024	94,013,000	(5,850,550)	-	88,162,451

The annexed notes form an integral part of these financial statements.

MANNOO CAPITAL (PVT) LTD. PSX

Chief Executive

		Rupees	Rupees
		Dec-24	Jun-24
4	PROPERTY AND EQUIPMENT	32,284	32,284

Particulars	Cost at July 1, 2023	Addition / Transfer	Cost at June 30, 2024	Accumulated depreciation at July 1, 2023	Depreciation for the year	Accumulated depreciation as at June 30, 2024	Book value at June 30, 2024	Rate of depreciation (%)
Furniture and fixtures	65,900		65,900	49,831	1,607	51,438	14,462	10%
Office equipments	11,500		11,500	5,389	611	6,000	5,500	10%
Computer and accessories	473,168		473,168	455,564	5,281	460,845	12,323	30%
June 30,2024	550,568	-	550,568	510,785	7,499	518,284	32,284	

Particulars	Cost at July 1, 2022	Addition /Transfer	Cost at June 30, 2023	Accumulated depreciation at July 1, 2022	Depreciation for the year	Accumulated depreciation as at June 30, 2023	Book value at June 30, 2023	Rate of depreciation (%)
Furniture and fixtures	65,900		65,900	48,046	1,785	49,831	16,069	10%
Office equipments	11,500		11,500	4,710	679	5,389	6,111	10%
Computer and accessor	473,168		473,168	448,021	7,544	455,565	17,603	30%
June 30,2023	550,568	-	550,568	500,777	10,009	510,786	39,783	

		Note	Rupees	Rupees
5	INTANGIBLE ASSETS		Dec-24	Jun-24
	Trading Right Entitlement Certificate (TREC)	5.1	2,500,000	2,500,000
	Computer software	5.2	114	114
			2,500,114	2,500,114

5.1 MOVEMENT IN TRADING RIGHT ENTILEMENT CERTIFICATE

	Note	Rupees Dec-24	Rupees Jun-24
Opening carrying value	5.1.1	2,500,000	2,500,000
Impairment in the value of TREC		-	-
		2,500,000	2,500,000

5.1.1 This represent TREC received by the company in accordance with the Stock Exchange (Corporitization, Demutualization and Integration) Act, 2012 as ammended by Stock Exchange (Corporitization, Demutualization and Integration)(Ammendment) Act, 2015.

PSX vide notice no. PSX/N-225 dated February 16, 2021 have been notified that the notional value of Trading Right Entitlement Certificates which amounting to Rs 2.5 million.

5.2 Computer software

Particulars	Cost at July 1, 2023	Addition / Transfer	Cost at June 30, 2024	Accumulated depreciation at July 1, 2023	Depreciation for the year	Accumulated depreciation as at June 30, 2024	Book value at June 30, 2024	Rate of depreciation (%)
Furniture and fixtures	65,900		65,900	49,831	1,607	51,438	14,462	10%
Office equipments	11,500		11,500	5,389	611	6,000	5,500	10%
Computer and accessories	473,168		473,168	455,564	5,281	460,845	12,323	30%
June 30,2024	550,568	-	550,568	510,785	7,499	518,284	32,284	

6 LONG TERM DEPOSITS

	Rupees	Rupees
National Clearing Company of Pakistan Limited - Basic Deposit	5,000,000	5,000,000
Pakistan Stock Exchange Limited - Basic Deposit	-	-
Central Depository Company of Pakistan Limited - Basic Deposit	-	-
	5,000,000	5,000,000

7 CURRENT DEPOSITS

		Rupees	Rupees
Deposit against Base Minimum Capital	7.1	5,000,000	
NCCPL Ready Exposited		100,000	1,000,000
		5,100,000	1,000,000

7.1 This represents deposit with Pakistan Stock Exchange Limited against the Base Minimum Capital requirement.

8 SHORT TERM INVESTMENTS

Listed equity securities	30,427,840	29,614,590

8.1 The details of Securities pledged with PSX and NCCPL are

	June 30, 2024		June 30, 2023	
	Number of securities	Fair value	Number of securities	Fair value
Clients			-	-
Brokerage House			76,000	5,290,490
			76,000	5,290,490

There was only one client account which pertains to director Mr. Tanver Alam Manno

9 CASH AND BANK BALANCES

		Dec-24 Rupees	Jun-24 Rupees
Cash in hand		41,789	41,789
Cash at bank			
- in current accounts		472,496	365,895
- in savings accounts	9.2	42,413,372	33,603,044
		42,885,869	33,968,939
		42,927,658	34,010,728

9.1 The above balance includes Rs. Nil (30 June 2022 : Rs. Nil) kept in designated bank accounts maintained on behalf of clients.

9.2 The markup received on deposit accounts is in the range between 11% to15%.

10 ISSUED, SUBSCRIBED AND PAID UP CAPITAL

Number of shares 2024	Number of shares 2023		DECEMBER 2024 Rupees	JUNE 2024 Rupees
401,300	401,300	Ordinary shares of Rs. 10/- each issued for cash	4,013,000	4,013,000
9,000,000	9,000,000	Ordinary shares of Rs. 10/- each issued for other than cash	90,000,000	90,000,000
9,401,300	9,401,300		94,013,000	94,013,000

10.1 Pattern of Shareholding

	No. Of Shares	Percentage Holding
Mehreen Tanveer	100	0.00%
Nimra Tanveer	100	0.00%
Tanveer Alam Manno	9,401,000	100.00%
Farina Tanveer	100	0.00%
	9,401,300	100%

10.2 All shares carry equal voting rights and there is no shareholder agreements for voting rights, board selection, rights of first refusal, and block voting.

	Note	Rupees	Rupees
11 Accrued and other payables			
Miscellaneous		-	
Accrued expenses		100,000	101,380
			-
		100,000	101,380

12 CONTINGENCIES AND COMMITMENTS

There were no contingencies and commitments as on the balance sheet date (2023 : Nil)

13 OPERATING REVENUE	Rupees	Rupees
Commission income	-	-
Dividend income	583,749	2,022,958
	583,749	2,022,958

		DECEMBER 2,024	JUNE 2,024
14 ADMINISTRATIVE EXPENSES		Rupees	Rupees
Directors' remuneration		360,000	2,180,000
Staff salaries		963,000	1,328,100
PSX charges		-	-
NCCPL / NCSS charges		30,763	7,060
CDC charges		-	-
SECP charges		50,025	50,025
Electricity		116,372	173,218
Telephone and mobile		117,298	189,832
Service charges		370,838	668,041
Auditors' remuneration	14.1	100,000	100,000
Legal and professional		-	164,000
Parking fee		29,878	23,925
Amortization of software		49	49
Depreciation		7,499	7,499
Stock broker association		70,000	70,000
Other expenses		144,954	586,872
TV connection		5,850	5,850
		2,366,526	5,554,471

14.1 Auditors, Remuneration

Audit fee	50,000	50,000
Other certifications	50,000	50,000
	100,000	100,000

15 FINANCE COST

Bank charges	-	2,344

16 OTHER INCOME

	2024 DECEMBER	2024 JUNE
Profit on cash margin	355,315	510,832
Bank profit	2,477,348	5,198,943
Interest income on BMC deposit	237,223	1,045,385
Charges recovered	436,886	570,932
	3,506,772	7,326,092

17 TAXATION

Current	-	1,051,514
	-	-
	-	1,051,514

17.1 The income tax assessments of the Company have been finalised up to and including the tax year 2017.Tax returns are deemed to be assessed under provisions of the Income Tax Ordinance, 2001 ("the Ordinance") unless selected for The numerical reconciliation between the tax expense and accounting profit has not been presented as the total income of the company attracted presumptive tax and minimum tax under Section 113 of the income tax Ordinance, 2001.

	Note	2024 DECEMBER Rupees	2024 JUNE Rupees
18 (LOSS)/EARNING PER SHARE - BASIC AND DILUTED			
(Loss)/profit after taxation (Rupees)		4,538,454	6,870,014
Weighted average number of ordinary shares(Numbers)		9,401,300	9,401,300
(Loss)/earning per share (Rupees)		0.48	0.73

19 CASH AND CASH EQUIVALENTS

	Chief Executive		Director	
	2023	2022	2023	2022
Managerial remuneration	435,000	2,340,000	1,230,000	2,248,000
	435,000	2,340,000	1,230,000	2,248,000
No. of person	1	1	1	1

20 FINANCIAL RISK MANAGEMENT

The Company's activities expose it to a variety of financial risks: market risk (including currency risk, interest rate risk and other price risk), credit risk, liquidity risk and off balance sheet risk. The Company's overall risk management policy focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Company's financial performance.

20.1 Market Risk

Market risk is the risk that the value of the financial instrument may fluctuate as a result of changes in market interest rates or the market prices of securities due to a change in credit rating of the issuer or the instrument, change in market sentiments, speculative activities, supply and demand of securities and liquidity in the market.

The Company manages market risk by monitoring exposure on marketable securities by following the internal risk management policies and regulations laid down by the Karachi Stock Exchange.

Market risk

20.1.1 Currency risk

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Company, at present is not exposed to currency risk as all the transactions of the Company are denominated in Pak Rupees.

20.1.2 Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. At the balance sheet date the interest rate profile of the company's interest bearing

	Notes	Dec-24	Jun-24
		Rupees	Rupees
Bank balances in profit and loss sharing accounts	9	42,413,372	33,603,044

20.1.3 Price risk

Price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from currency risk or interest rate risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The Company was exposed to listed and quoted securities price risk because of investments held by the Company and classified on the balance sheet as at fair value through profit or loss. To manage its price risk arising from investments the Company mainly invests in mutual funds and listed shares and maintains diversified portfolio.

20.2 Credit risk

The Company is exposed to credit risk, which is the risk that a counterparty will be unable to pay amounts in full when they fall due. Credit risk arises from trade debts, investments and deposits with banks. The credit risk on liquid funds is limited because the counter parties are banks with reasonably high credit rating. To manage exposure to credit risk on its investments, the Company manages a portfolio of investments which consists of securities issued by the Government and reputable entities. To secure against the risk of default from debtors, the Company obtains collateral from its customers. The maximum exposure to credit risk is equal to the carrying amounts of financial assets less the amount of collaterals held.

Exposure to credit risk

The maximum exposure to credit risk before any credit enhancements at June 30, 2022 is the carrying amount of the financial assets. The maximum exposure to credit risk at reporting date is:

	Note	DECEMBER 2024	JUNE 2024
		Rupees	Rupees
Long term deposits	6	5,000,000	5,000,000
Deposits	7	5,100,000	1,000,000
Short term investments	8	30,427,840	29,614,590
Bank balances	9	42,885,869	33,968,939

20.3 Liquidity risk

Liquidity risk is the risk that the Company may not be able to generate sufficient cash resources to settle its obligations in full as they fall due or can only do so on terms that are materially disadvantageous.

Liquidity risk represents the risk that the Company will encounter difficulties in meeting obligations associated with financial liabilities. Prudent liquidity risk management implies maintaining sufficient cash and marketable securities. The Company's liquidity management involves projecting cash flows and maintaining level of liquid assets necessary to meet these risks.

The table below analyses the Company's financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date. The amounts in the table are the contractual undiscounted cash flows.

		June 30, 2023				June 30, 2022			
	Note	Total	Upto Three Months	More Than Three months and upto	More Than One Year	Total	Upto Three Months	More Than Three months and upto One Year	More Than One Year
		Rupees							
Accrued and other payables	12	-	-	-	-	100,000	100,000	-	-
Total		-	-	-	-	**100,000**	**100,000**	-	-

The primary objective of the Company's capital management is to maintain healthy capital ratios, strong credit rating and optimal capital structure in order to ensure ample availability of finance for its existing operations, for maximizing shareholder's value, for tapping potential investment opportunities and to reduce cost of capital.

The Company manages its capital structure and makes adjustment to it, in light of changes in economic conditions. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders or issue new shares.

The Company finances its operations through equity, borrowing and management of its working capital with a view to maintain an appropriate mix between various sources of finance to minimize risk.

21 FINANCIAL INSTRUMENTS WITH OFF BALANCE SHEET RISKS

The Company purchases and sells securities as either principal or agents on behalf of its customers. If either the customer or a counterparty fails to perform, the Company may be required to discharge the obligation on behalf of the non-performing party. In such circumstances, the Company may sustain a loss if the market value of the security is different from the contracted value of the transaction less any margin deposits that the Company has on hand. Where the customer operates through institutional delivery system, the Company is not exposed to this risk.

The majority of the Company's transactions, and consequently, the concentration of its credit exposure are with the customers and other financial institutions in case of money market brokerage. The Company seeks to control its credit risk through a variety of reporting and controls procedures, including establishing credit limits based upon a review of the counterparties' financial condition. The Company monitors collateral levels on a regular basis and requests changes in collateral level as appropriate or if considered necessary.

22.1 The company's objectives when managing capital are to safeguard the company's ability to continue as a going concern in order to provide returns for shareholders and benefits for other stakeholders and to maintain an optimal capital structure.

The Capital adequacy level as required by CDC is calculated as follows:

	Dec-24 Rupees	Jun-24 Rupees
Total assets	89,247,760	74,791,949
Total liabilities	100,000	101,380
Capital adequacy level	89,147,760	5,787,439

While determining the value of the total assets of the TREC holder, notional value of the TRE certificate as at year ended as determined by Pakistan Stock Limited has been considered.

23 TRANSACTIONS AND BALANCE WITH RELATED PARTIES

Related Parties Comprise of associated companies, directors, key management personnel and close family members of the directors. Transactions with related parties may be carried out at negotiated rates, Remuneration and benefits to executives of the company are in accoudance with the terms of their employment.

24 NO. OF EMPLOYEES

No of employees as at year end	3
Average number of employees during the year	3

25 DATE OF AUTHORIZATION FOR ISSUE

Tese financial statements have been authorized for issue on 07-10-2024 by the Board of Directors of the company.

26 GENERAL

Figures have been rearranged and reclassified wherver necessary, for the purpose of comparison and have been rounded off to the nearest Rupee.

Chief Executive

MANNOO CAPITAL (PVT) LTD. PSX